

# **THE REAL ESTATE STORE**

Licensed Real Estate Broker

## NEW "AGENT" COMMISSION AGREEMENT (NEW TO THE REAL ESTATE BUSINESS)

### A. Broker Fee

The Real Estate Store, Inc. (TRES) will collect a **\$195.00 BROKER FEE PER TRANSACTION**. Please note:

- Listing & Selling the same property is considered 2 Transactions = \$195 x 2
- E&O insurance is included in the per transaction broker fee

### B. Agent Compensation

TRES compensates agents 90% of all commissions. Newly licensed agents will qualify to receive 100% of commissions earned once meeting an **INITIAL TRES CAP** of \$10k. Once an agent has paid \$10k from commission to TRES, they will receive 100% of all commissions for the remainder of the calendar year and qualify for the **"ASSOCIATE" COMMISSION PLAN (\$6500 ANNUAL CAP)**

Please note: **TRES \$195 BROKER FEE** is always applicable.

TRES calendar year commences January 1<sup>st</sup> and ends December 31<sup>st</sup> each year.

### C. Referral Fees Paid to Agents

The Real Estate Store, Inc. shall collect a 10% on all referral fees until agent meets **INITIAL TRES CAP** which is \$10K. When an agent meets **INITIAL TRES CAP (\$10K)** the broker fee is **\$195.00 on** all referral fees received.

**Leased property commissions:** Agent shall pay 10% to TRES until agent meets **INITIAL TRES CAP** which is \$10K. When an agent meets **INITIAL TRES CAP** which is \$10K TRES will collect 10% on each leased transaction not to exceed **\$195.00**

### **BANK WIRE/DIRECT DEPOSIT FEES MAY APPLY**

I, the real estate agent signing below, understand the above terms of The Real Estate Store, Inc., and agree with the commission agreement plan of **The Real Estate Store, Inc.**

The Real Estate Store, Inc.

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Agent (Print Name)

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Brokerage

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Signed

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Date

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Broker